

United States Department of Agriculture

Community Facilities Loan and Grant Program

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• Types of Funding:

Direct Loan and/or Direct Grant, or a combination

Guaranteed Loans

Community Facilities Program

- Eligible entities
 - -Public bodies
 - -Non-Profit Corporations
 - Federally Recognized Indian Tribes

Facilities must be located in communities with 20,000 or less population according to the American Community Survey by the US Census.

Community Facilities Loan Terms

- o Maximum 40 year loan, or
- o Useful life of facility or equipment, or
- State/local laws, or
- Repayment ability

Community Facility Guarantee Loans

- Same eligibility criteria as CF Loans and Grants
- Bank loan with up to 90% guarantee with 1% commitment fee
- Lender of your choosing providing they met our lender requirements
- Using the CF Guarantee may allow the lender to extend better rates and terms than a conventional bank loan.
- Allows your local bank to participate in your project.



Rural Business Programs

9007 REAP Rural Energy for America Program Farms or Rural Business in Eligible Areas

Business and Industry Guarantees

9003 Bio-Refinery Assistance Guarantee

9004 Repowering Assistance Program

Advanced Biofuel Payment Program

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Michigan Dept of Ag and Rural Development

Agriculture Development Economic/Community Development Teams

Support of food, agriculture and forest product industries

Knowledge of supply chains

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